INVENTORY

Product Information

DO I NEED THIS SOFTWARE?

You need this application if you want to:

- Streamline tracking and managing inventory
- Add inventory with AP invoices
- Sell inventory with AR invoices or general receipts
- Use average unit costing

WHAT WILL THIS APPLICATION DO FOR ME?

The Inventory extension simplifies the annoying but necessary task of managing inventory. Inventory is added with Accounts Payable invoices and sold with Accounts Receivable invoices and/or general receipts in Receipting.

WHAT CAN I LOOK FORWARD TO WHEN USING THIS PROGRAM?

Straightforward Setup

- You will add inventory to the Inventory Browse, giving each inventory unit a unique Unit Code and assigning the applicable Stock & COS GL accounts
- You can use an Inventory Adjustments batch to add current quantity and cost values for each inventory unit you have on hand
- You will attach inventory Unit Codes to the applicable AR Items and/or General Receipts Items to track sales of those units
- Once you have set up your system, managing inventory will take little effort

Seamless Integration:

- You will appreciate that you can access inventory information from Accounts Payable, Accounts Receivable and Receipting
- You will attach inventory Unit Codes to AP Invoice Expense Details and the system will update the inventory quantities and cost information once the invoice is posted
- If you have the Purchase Order extension, you can also attach inventory Unit Codes to PO Expense Details
- You can issue general receipts and/or AR invoices to remove inventory from the system

AP PubWorks Interface

- The AP PubWorks interface allows for importing inventory information between AP inventory and inventory/materials in PubWorks Standard to facilitate easy tracking of PubWorks inventory

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